



**United Nations  
Environment  
Programme**

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**Seminar on the environmentally sound  
management of banks of ozone-depleting  
substances (decision XXI/2)**  
Geneva, 14 June 2010

## **Annotations to the provisional agenda**

### **1. Opening of the seminar**

1. By decision XXI/2, the Ozone Secretariat was requested to collaborate with the Global Environment Facility (GEF) and the Multilateral Fund for the Implementation of the Montreal Protocol to hold a seminar on mobilizing funds for the sound management of banks of ozone-depleting substances. The seminar is scheduled to be opened at 10 a.m. on Monday, 14 June 2010, at the Geneva International Conference Centre. Registration of participants will begin at 8.30 a.m. on Sunday, 13 June, at the same location. While on-site registration will be provided, participants are encouraged to pre-register well in advance of the meeting through the Secretariat's website (<http://ozone.unep.org>). The seminar will be opened by co-chairs selected by the Secretariat.

### **2. Keynote presentation**

2. An initial presentation will be given to put the issue of banks of ozone-depleting substances into the broader context of the Montreal Protocol and efforts to protect the environment.

### **3. Size and scope of banks of ozone-depleting substances**

3. Experts from the Technology and Economic Assessment Panel will make a brief presentation on the size and scope of banks of ozone-depleting substances.

### **4. Options for mobilizing available funds to destroy ozone-depleting substances**

4. Presentations will be given on activities currently under way to destroy banks of ozone-depleting substances.

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(a) **Activities by the Multilateral Fund for the Implementation of the Montreal Protocol in response to decisions on funding activities related to destruction**

5. The representative of the Secretariat of the Multilateral Fund will make a presentation on the decisions taken by the Executive Committee to date, the project preparation and workplan requests approved by the Committee, the likely timeline for submission and completion of related projects, and the anticipated results.

(b) **Mobilizing funds for destruction using established voluntary market programmes**

6. Experts from voluntary market programmes will make presentations on the process under each programme for the certification of projects and for emission reductions related to the destruction of ozone-depleting substances.

(c) **Presentations by commercial firms currently engaged in recovery, destruction or both**

7. Experts from commercial firms will explain the process that they follow to obtain funding from the destruction of banks of ozone-depleting substances that can be used to finance destruction and other efforts.

(d) **Experience of leveraging funds under the Strategic Approach to International Chemicals Management to detail the scope and location of stocks of ozone-depleting substances available for destruction**

8. Funding is available under the Strategic Approach to International Chemicals Management for parties operating under paragraph 1 of Article 5 to identify and locate chemicals of concern for further processing. The representative of the former Yugoslav Republic of Macedonia will make a presentation on how his country leveraged funds from the Strategic Approach to identify and locate stocks of ozone-depleting substances that could be destroyed, and the results of its initiative.

(e) **Summary by the co-chairs of the options discussed**

9. The co-chairs will reflect on the morning's presentations and summarize the main points raised.

## **5. Potential additional options for mobilizing funds**

(a) **Report to the Executive Committee of the Multilateral Fund on the mobilization of resources using the carbon markets and the development of methodologies to encourage destruction and related benefits**

10. By its decision 55/34, the Executive Committee approved the terms of reference for a World Bank study on a strategy for obtaining funding from voluntary carbon markets for the destruction of unwanted ozone-depleting substances. The representative of the World Bank will make a presentation on the findings of that study with regard to potential options that the parties might wish to consider.

(b) **Possibilities for funding or co-funding activities related to the destruction of ozone-depleting substances under other funding mechanisms**

11. GEF has been seen by many as a potential source of funding to support the destruction of banks of ozone-depleting substances. Over the past several months, GEF has been involved in discussions regarding its fifth replenishment, the outcome of which is likely to have a significant impact on its ability to fund related work. The representative of GEF will make a presentation on the outcome of those discussions and the possibility of GEF support in this area.

(c) **Possible development of a facility to leverage additional funding for the destruction of ozone-depleting substances**

12. The representative of the Secretariat of the Multilateral Fund will make a presentation on the Fund's work and the activities of the Executive Committee relating to the establishment of a facility to support the destruction of banks of ozone-depleting substances and the achievement of enhanced environmental benefits not directly related to compliance with the Montreal Protocol.

13. The representative of the United Nations Development Programme will make a presentation on the potential development of a facility that could be used to fund the destruction of banks and on other activities.

**6. Synthesis and next steps**

14. The co-chairs will synthesize the main points raised during the discussions and give an overview of the seminar.

**7. Closure of the seminar**

15. The co-chairs will close the seminar at 6 p.m. on 14 June 2010.

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