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ELEVENTH MEETING OF THE PARTIES TO
THE MONTREAL PROTOCOL ON
SUBSTANCES THAT DEplete
THE OZONE LAYER

Beijing, 29 November - 3 December 1999

FINANCIAL REPORT ON THE TRUST FUND FOR THE MONTREAL PROTOCOL
ON SUBSTANCES THAT DEplete THE OZONE LAYER FOR THE FIRST YEAR
YEAR OF THE BIENNIUM 1998-1999 AND EXPENDITURES FOR 1998
AS COMPARED TO THE APPROVED BUDGET

Report by the Secretariat

1. The Secretariat is circulating herewith the audited and certified financial report on the Trust Fund for the Montreal Protocol on Substances that Deplete the Ozone Layer for 1998.
2. The statement of actual expenditure for 1998, as compared to the approved budget for that year, is annexed to this financial report.
3. The activities of the Secretariat are financed by the Trust Fund for the Montreal Protocol, the Trust Fund for the Vienna Convention and additional voluntary contributions from specific governments. The total cost under the Montreal Protocol Trust Fund in 1998 was \$3,200,081 after prior years' adjustments of \$68,570 and 13% programme support costs of \$376,039. In addition, \$24,385 was received from Denmark, Norway and Switzerland for the Co-chair of the Technology and Economic Assessment Panel and funding for a Junior Programme Officer was provided by the Netherlands.
4. In the present report, all references to dollars (\$) are to United States dollars.

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