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THIRTEENTH MEETING OF THE PARTIES TO  
THE MONTREAL PROTOCOL ON  
SUBSTANCES THAT DEplete  
THE OZONE LAYER  
Colombo, 16-19 October 2001

TERMS OF REFERENCE FOR THE STUDY ON THE REPLENISHMENT  
OF THE MULTILATERAL FUND FOR THE PERIOD 2003-2005

Comments by Argentina

In preparing its report for the Fourteenth Meeting of the Parties, to be submitted through the twenty-second meeting of the Open-ended Working Group, the Technology and Economic Assessment Panel should take into account the following:

- (a) All control measures and relevant decisions agreed by the Parties to the Montreal Protocol, including decisions agreed by the Thirteenth Meeting of the Parties, in so far as these will necessitate expenditure by the Multilateral Fund during the period 2003-2005;
- (b) The decisions of the Executive Committee of the Multilateral Fund and a review of the effectiveness of the funding policy and of the decisions themselves;
- (c) The need to allocate resources to enable all article 5 Parties to maintain compliance with the Montreal Protocol, without losing any of the momentum gained;
- (d) Agreed rules and guidelines for determining eligibility for funding of investment projects (including the production sector) and non-investment projects;
- (e) Guidelines relating to strategic planning for future funding during the compliance period;
- (f) Approved country programmes and the guidelines for their implementation, review of the measures relating to refrigerant management plans and their effect on future compliance by countries operating under article 5;
- (g) Financial commitments in 2003-2005 relating to sectoral phase-out projects agreed by the Executive Committee;

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- (h) Experience to date, including limitations and successes of the phase-out of ozone-depleting substances with the resources already allocated, as well as the performance of the Multilateral Fund and its implementing agencies;
- (i) Parties' needs in complying with the requirements placed upon them by implementation of country programmes;
- (j) The probable impact of controls and country activities on the supply and demand for ozone-depleting substances, and the effect that this will have on the cost of these substances and the resulting incremental cost of investment projects during the period under examination;
- (k) When considering the data, the actual use of the ozone-depleting substances;
- (l) The problems of small and medium-sized enterprises, which together make up the bulk of the industry that still needs to be converted;
- (m) The importance which converting the production sector to specific substitutes will have for the economies of countries operating under paragraph 1 of article 5, and the funding of these projects;
- (n) The impact of Multilateral Fund policies on efforts by countries operating under article 5 to develop their own technologies and on technology transfer from developed to developing countries;
- (o) The trade in products which still depend on controlled substances by countries operating under article 2 and those operating under article 5;
- (p) Review of the effectiveness of the "project-by-project" approach and the "sectoral" approach;
- (q) The administrative costs of the implementing agencies, taking into account paragraph 6 of decision VIII/4, and the cost of financing the secretariat services of the Multilateral Fund, including holding meetings;
- (r) Review of the effectiveness of using a fixed exchange mechanism and an analysis of a better alternative.

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