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OPEN-ENDED WORKING GROUP OF THE
PARTIES TO THE MONTREAL PROTOCOL
Second session of the third meeting
Geneva, 9-11 May 1990

Letter of 30 April 1990 from
Barber B. Conable, President of the World Bank
to
Dr. M.K. Tolba, Executive Director of UNEP

Na.90-2220

THE WORLD BANK
Washington, D.C. 20433
U.S.A.

BARBER B. CONABLE
President

April 30, 1990

Dr. Mostafa Tolba
Executive Director
United Nations Environment Programme
P.O. Box 30552
Nairobi, Kenya

Dear Dr. Tolba:

Thank you for your letter inviting the Bank to participate in the upcoming meeting of the Working Group on Financial Mechanisms for the Montreal Protocol to be held in Geneva on May 9 to 11. As we informed your office, the Bank will be represented at this meeting by Mr. Basil Kavalsky, the Director of the Resource Mobilization Department and Mr. Stephen Silard, Assistant General Counsel, Finance.

The information you sent us has been read with great interest. If requested by the Contracting Parties, we would certainly recommend to our Executive Directors that the World Bank accept a role in assisting our developing member countries to devise and implement programs to phase out the use and production of ozone-depleting substances. As you know, we see this as one of four areas in which developing countries can and should be assisted to take action which can benefit the global environment. We very much hope to persuade the more developed countries to support a pilot facility which could initiate action in these areas and which could demonstrate a new form of collaboration between UNEP, UNDP and the World Bank.

I have asked Mr. Kavalsky to make clear to the meeting our willingness to play a supportive role, but also to point out to the participants that the modalities of that role remain to be worked out in detail and to ask that there be sufficient flexibility in the design to accommodate the need to develop programs in a new and difficult area on a manageable basis. It may turn out for example that, given the small scale of many of the project activities which have been identified tentatively, if costs are to be kept at acceptable levels, there will need to have appraisal and supervision done by intermediaries in the developing countries - a procedure often used by us. The Bank could supervise the country programs and the intermediary institution. A working group has been established within the Bank to make recommendations on the appropriate operational modalities for carrying out the proposed investment program.

Dr. Mostafa Tolba

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April 30, 1990

In conclusion let me congratulate you on the impressive progress that has been made in reaching consensus on the next steps to be taken. We look forward to close collaboration with you and your colleagues in implementing this important program.

Sincerely,

(Signed) Barber B. Conable

Barber B. Conable
President

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TO:

FROM: FFRUP