

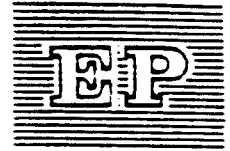


United Nations  
Environment  
Programme



Distr.  
GENERAL

UNEP/OzL.Pro.4/14  
16 November 1992



ORIGINAL: ENGLISH

FOURTH MEETING OF THE PARTIES TO  
THE MONTREAL PROTOCOL ON  
SUBSTANCES THAT DEplete  
THE OZONE LAYER

Copenhagen, 23-25 November 1992

AUDITED ACCOUNTS: INTERIM MULTILATERAL FUND  
FOR THE IMPLEMENTATION OF THE MONTREAL PROTOCOL  
ON SUBSTANCES THAT DEplete THE OZONE LAYER

Note by the Secretariat

1. The Secretariat has the honour to transmit herewith the audited accounts of the Interim Multilateral Fund for the Implementation of the Montreal Protocol on Substances that Deplete the Ozone Layer. In accordance with regulation 11.4 of the United Nations Financial Regulations, these accounts were submitted to the United Nations Board of Auditors by the Executive Director of the United Nations Environment Programme (UNEP) as part of the accounts of the Fund of the United Nations Environment Programme, its associated trust funds and related accounts.

2. The United Nations Board of Auditors in its report to the General Assembly (Official Records of the General Assembly, Forty-seventh Session, Supplement No.5F) noted that project expenditures financed from an advance of \$1.3 million for the implementation of projects by the United Nations Development Programme (UNDP) were not reflected in the financial statements, owing to differences in the reporting periods of UNEP and UNDP. The Board went on to recommend that arrangements should be made with UNDP to enable it to report expenditures for the first three quarters of the second year of the biennium to be incorporated in the financial statements of UNEP. The Board also stated that it had been informed that provision for three quarterly expenditure reports by UNDP had been made and is expected in the future.

Annex

AUDITED ACCOUNTS: INTERIM MULTILATERAL FUND FOR THE  
IMPLEMENTATION OF THE MONTREAL PROTOCOL ON SUBSTANCES  
THAT DEplete THE OZONE LAYER

I. Statement of income and expenditure for the biennium 1990-1991

INCOME	US dollars
Paid contributions	26 967 888
Pledged contributions unpaid	26 352 888
Interest income	540 614
Miscellaneous income	<u>703 334</u>
Total income	<u>54 654 724</u>
<b>EXPENDITURE</b>	
Staff and other personnel costs	1 156 881
Consultants	758 693
Travel	369 958
Contractual services	456 853
Meetings and conferences	395 218
Rentals	306 196
Operating expenses	29 507
Acquisitions	380 418
Reporting costs	32 560
Sundry	25 089
Hospitality	2 956
Loss on exchange	3 219
Programme support costs	<u>54 908</u>
Total expenditure	<u>3 972 456</u>
EXCESS OF INCOME OVER EXPENDITURE*	<u>50 592 268</u>

\* Includes \$26,352,888 of pledged contributions unpaid

/...

II. Statement of assets and liabilities

ASSETS	<u>US dollars</u>
Cash at banks	19 161 887
Pledged contributions unpaid	26 352 888
Accounts receivable	42 473
Advances to implementing agencies	<u>5 863 338</u>
Total assets	<u>51 420 586</u>
LIABILITIES	
Accounts payable	155 454
Unliquidated obligations	147 860
Due to Fund of UNEP	<u>525 004</u>
Total liabilities	<u>828 318</u>
FUND BALANCE	
Balance available 1 January 1990	-
<u>Add: Excess of income over expenditure *</u>	<u>50 592 268</u>
Balance available 31 December 1991	<u>50 592 268</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><b>51 420 568</b></u>

---

\* Includes \$26,352,888 of pledged contributions unpaid

-----

;