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**United Nations  
Environment  
Programme**

**Conference of the Parties to the  
Vienna Convention for the Protection  
of the Ozone Layer  
Eleventh meeting**

Montreal, Canada, 20–24 November 2017

Item 3 of the provisional agenda for the preparatory segment\*

**Financial reports and budgets of the trust funds for the  
Vienna Convention and the Montreal Protocol**

**Proposed revision to the approved budget for 2017 and proposed  
budgets for 2018, 2019 and 2020 for the Trust Fund for the Vienna  
Convention for the Protection of the Ozone Layer**

**Note by the Secretariat**

**Corrigendum**

Replace table 1 with the table below.

Table 1

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	UNSAS actual	UNSAS actual	UNSAS actual	UNSAS actual	IPSAS actual	IPSAS actual	IPSAS actual	IPSAS forecast	IPSAS forecast	IPSAS forecast	IPSAS forecast
Accumulated surplus – start of year	3 092	3 085	2 526	2 779	3 016	2 007	1 879	1 861	1 066 <sup>a</sup>	881 <sup>a</sup>	683 <sup>a</sup>
<b>IPSAS adjustment</b>			–	–	<b>(384)</b>	–	–	–	–	–	–
Expected contributions	603	605	603	603	603	603	603	603	603	603	603
Interest/miscellaneous income	40	36	145	15	29	5	12				
Expenditure	(650)	(1 199)	(492)	(515)	(1 151)	(736)	(633)	(1 308)	(788)	(801)	(1 370)
Reserve/fund balance adjustment			(3)	134	–	–	–	<b>(90)</b>			
Fund balance – end of period	3 085	2 527	2 779	3 016	2 113	1 879	1 861	1,066	881	683	(84)
Statutory financial reserve <sup>b</sup>			–	–	–	<b>106</b>	<b>106</b>	<b>196</b>	<b>196</b>	<b>196</b>	<b>196</b>
Fund balance and reserve	3 085	2 527	2 779	3 016	2 113	1 985	1 967	1 262	1 077	879	112 <sup>c</sup>

*Abbreviations:* UNSAS: United Nations System Accounting Standards; IPSAS: International Public Sector Accounting Standards.

<sup>a</sup> New figures for “Accumulated surplus – start of year” for 2018, 2019 and 2020.

<sup>b</sup> Established at 15 per cent of the proposed revised budget for 2017 and maintained until 2020, when the budgets will be reviewed.

<sup>c</sup> Assumes that 100 per cent of the assessed voluntary contributions for 2017, 2018, 2019 and 2020 are collected and that the level of expenditures for 2017 is equal to the proposed revised budget for 2017, and the expenditures for 2018, 2019 and 2020 are equal to the proposed budgets for those years.

\* UNEP/OzL.Conv.11/1-UNEP/OzL.Pro.29/1.