Draft decision XXVIII/[AA]: Financial reports and budgets for the Montreal Protocol

*The Twenty-Eighth Meeting of the Parties decides:*

*Recalling* decision XXVII/18 on the financial report and budget of the trust fund for the Montreal Protocol,

*Taking note* of the financial report on the Trust Fund for the Montreal Protocol on Substances that Deplete the Ozone Layer for the year ended 31 December 2015,[[1]](#footnote-1)

*Recognizing* that voluntary contributions are an essential complement for the effective implementation of the Montreal Protocol,

*Welcoming* the continued efficient management by the Secretariat of the finances of the Trust Fund for the Montreal Protocol,

1. To approve the revised 2016 budget in the amount of $[XX] and the 2017 budget of $[XX], as set out in annex [XX] to the report of the Twenty-Eighth Meeting of the Parties to the Montreal Protocol;[[2]](#footnote-2)
2. To reaffirm that a working capital reserve shall be maintained at a level of 15 per cent of the annual budget to meet the final expenditures under the Trust Fund, to note that such reserve shall be in the amount of $[XX] for 2017 and to take note of the proposed reserve for 2018 in the amount of $[XX];
3. To approve, as a consequence of funding the working capital reserve referred to in paragraph 2 of the present decision, total contributions to be paid by the parties of $[XX] for 2016 and $[XX] for 2017 and to take note of the contributions of $[XX] for 2018 as set out in annex [XX] to the report of the Twenty-Eighth Meeting of the Parties;
4. That the contributions of individual parties for 2017 and indicative contributions for 2018 shall be listed in annex [XX] to the report of the Twenty-Eighth Meeting of the Parties;
5. To encourage parties and other stakeholders to contribute financially and by other means to assist the members of the assessment panels and their subsidiary bodies with a view to ensuring their continued participation in the assessment activities under the Protocol;
6. To note with concern that a number of parties have not paid their contributions for 2016 and prior years and to urge those parties to pay both their outstanding contributions and their future contributions promptly and in full, particularly given that the fund balance has been significantly depleted;
7. To request the Secretariat to ensure the full utilization of programme support costs available to it in 2016 and later years and where possible to offset those costs against the administrative components of the approved budget;
8. To encourage parties to provide additional voluntary contributions to the trust fund entitled “Support of the Activities of the Ozone Secretariat” for any unbudgeted meetings;
9. To request the Secretariat to indicate in future financial reports of the Trust Fund for the Montreal Protocol the amounts of cash on hand in the section entitled “Total reserves and fund balances” in addition to contributions that have not yet been received.

1. UNEP/OzL.Pro.28/4/Add.1. [↑](#footnote-ref-1)
2. UNEP/OzL.Pro.28/[XX]. The revised 2016 and proposed 2017 and 2018 budgets are set out in document UNEP/OzL.Pro.28/4. They will be annexed to the decision after they have been discussed and approved by the parties. [↑](#footnote-ref-2)