

**Montreal Protocol
on Substances that
Deplete the Ozone Layer**

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**Thirty-Eighth Meeting of the Parties to
the Montreal Protocol on Substances
that Deplete the Ozone Layer**
Kigali, 2–6 November 2026
Item 3 (a) of the provisional agenda*

**Administrative matters: budget of the Trust Fund for
the Montreal Protocol and financial reports**

**Financial report for the trust funds for the Vienna Convention
for the Protection of the Ozone Layer and for the Montreal
Protocol on Substances that Deplete the Ozone Layer¹**

Updated indicative financial report for 2026 as at 30 September 2026

Note by the Secretariat

I. Introduction

1. The present note provides an update, as at 30 September 2026, of the indicative financial report submitted to the Open-ended Working Group of the Parties to the Montreal Protocol on Substances that Deplete the Ozone Layer at its forty-eighth meeting² (UNEP/OzL.Pro.WG.1/48/INF/1) pursuant to paragraph 13 of decision XX/20 of the Twentieth Meeting of the Parties to the Montreal Protocol.
2. In 2019, the Secretariat initiated the practice of submitting an indicative financial report reflecting the status of the trust funds for the Vienna Convention and the Montreal Protocol as at the end of the quarter preceding the start of the annual Meeting of the Parties to the Montreal Protocol.
3. The updated indicative financial report is being presented to the Thirty-Eighth Meeting of the Parties to the Montreal Protocol as an additional input to budget discussions and the decision-making process. The proposed budgets for 2027 and 2028 of the Trust Fund for the Montreal Protocol (UNEP/OzL.Pro.38/4 and UNEP/OzL.Pro.38/4/Add.1) were made available for consideration by the parties via the [meeting portal](#) on 31 July 2026 and on 6 October 2026 respectively.
4. Section II of the present note describes the status of contributions and other income; section III sets out an update on the reserves, fund balance and interest income; section IV presents the status of the cash balance; and section V provides a brief summary on expenditures against the approved budgets for 2026.
5. In both the text and tables of the note, all references to dollars (\$) are to United States dollars unless otherwise stated.

* UNEP/OzL.Pro.38/1.

¹ The document has not been formally edited

² The forty-eighth meeting of Open-ended Working Group was held in Bangkok from 13 to 17 July 2026.

II. Status of contributions and other income

A. Trust funds

6. Section A of Annex I to the present note shows the status of contributions to the Trust Fund for the Vienna Convention as at 30 September 2026. The unpaid contributions on that date amounted to \$543,588, of which \$319,652 was for prior years. The contributions expected in 2026 are \$782,000. Since the beginning of the year, \$566,600 was received from parties, of which \$21,625 was for prior years and \$9,556 as an advance payment on 2027 contributions. Sixty-eight per cent of the contributions for the current year have been received as of 30 September 2026.

7. Section B of Annex I to the present note shows the status of contributions to the Trust Fund for the Montreal Protocol as at 30 September 2026. The unpaid contributions on that date amounted to \$3,078,213, of which \$1,570,653 was for prior years. The contributions expected in 2026 are \$5,412,612. During the first three quarters of the year, \$3,879,872 was received from parties, of which \$114,715 was for prior years and \$3,080 as an advance payment on 2027 contributions. Seventy per cent of the contributions for the current year have been received as of 30 September 2026.

8. In paragraph 6 of decision XIII/3, on financial reports and budgets for the Vienna Convention, adopted by the Conference of the Parties to the Vienna Convention at its thirteenth meeting, the parties requested the Executive Secretary and invited the President of the Bureau of the Conference of the Parties, to enter into discussions with any party whose contributions had been unpaid for two or more years, with a view to finding a way forward. Similarly, in paragraph 8 (a) of decision XXXVII/23, on financial reports and budgets for the Montreal Protocol, the Thirty-Seventh Meeting of the Parties, the parties requested the Executive Secretary to enter into discussions with parties with contributions unpaid for two or more years. Accordingly, with the agreement of the President of the Bureau of the thirteenth meeting of the Conference of the Parties, the Executive Secretary sent letters to the parties to the Convention concerned to follow up on their unpaid contributions on behalf of the President. The Secretariat also contacted the parties to the Protocol with unpaid contributions.

9. The Secretariat wishes to acknowledge with appreciation the efforts made by parties to pay their contributions to both trust funds. As reflected in Annex I to the present document, more than half of the parties have paid their contributions in full.

B. Earmarked contributions

10. The Government of Lithuania contributed an amount of \$5,155 this year to support the activities under the Vienna Convention and its Montreal Protocol.

11. The Secretariat wishes to express its appreciation to the Government of Lithuania for its contribution and to acknowledge the importance of earmarked contributions in support of the activities under the Trust Fund for the Vienna Convention and the Montreal Protocol.

C. Programme support resources

12. In paragraph 8 (a) of decision XIII/3 of the Conference of the Parties to the Vienna Convention, adopted at its thirteenth meeting, and paragraph 8 (d) of decision XXXVII/23 of the Thirty-Seventh Meeting of the Parties to the Montreal Protocol, the parties requested the Secretariat to fully utilize the programme support resources available to it and, where possible, to offset costs against the administrative components of the approved budgets.

13. The United Nations Environment Programme has allocated a programme support budget of \$516,769 to the Secretariat for the fiscal year 2026. As at 30 September 2026, \$340,076 had been spent or committed. The balance will be fully utilized by the end of the year to cover administrative costs, including staffing costs.

III. Reserves, fund balance and interest

14. The following table shows the reserves and fund balances of the trust funds for the Vienna Convention and the Montreal Protocol as at 30 September 2026.

Table 1
Reserves and fund balances as at 30 September 2026

<i>Reserves and fund balance</i>	<i>Trust fund for the Vienna Convention</i>	<i>Trust fund for the Montreal Protocol</i>
Reserves ^a	139 160	886 892
Fund balance	2 332 607	6 651 724
Total^b (reserves and fund balance)	2 471 767	7 538 616

^a Reserves for each trust fund equal 15 per cent of the respective approved budgets for 2026. The approved budgets for 2026 for these trust funds can be found in decision XIII/3 of the Conference of Parties to the Vienna Convention adopted at its thirteenth meeting and decision XXXVII/23 of the Thirty-Seventh Meeting of the Parties to the Montreal Protocol.

^b Cash balance and unpaid contributions, which form part of the total reserves and fund balance, are as follows:

	<i>Trust fund for the Vienna Convention</i>	<i>Trust fund for the Montreal Protocol</i>
Cash balance	1 908 962	4 648 040
Unpaid contributions	543 588	3 078 213

15. The fund balance is equal to total assets minus total liabilities. Assets include but are not limited to cash held, receivables from donors (unpaid contributions), unaccounted travel advances, and advance payments to implementing partners. Liabilities include but are not limited to payables to vendors, implementing partners and staff, and advance receipts from donors.

16. The fund balance of \$2,332,607 for the Vienna Convention trust fund includes unpaid contributions of \$543,588. The fund balance of \$6,651,724 for the Montreal Protocol trust fund includes unpaid contributions of \$3,078,213.

17. Interest earned as at 30 June 2026, included in the cash balance noted in the table, amounted to \$39,007 for the Vienna Convention trust fund and \$100,662 for the Montreal Protocol trust fund.

IV. Status of the cash balance

18. The cash balance, shown in note b of the table 1 above, consists of cash and cash equivalents, investments, and interest income.

19. Since 30 April 2026, the cash balance for the Vienna Convention and the Montreal Protocol trust funds has decreased by 3 per cent each.

20. The Secretariat forecasts a year-end cash balance of \$1,792,000 for the Vienna Convention trust fund and \$3,361,000 for the Montreal Protocol trust fund, respectively.

V. Interim budget performance report

21. Annex II to the present note lists the actual expenditures and commitments of the trust funds as at 30 September 2026 against the approved budgets for 2026. On 30 September 2026, the budget utilization rate stood at 77 per cent for the Vienna Convention trust fund and 73 per cent for the Montreal Protocol trust fund. The Secretariat expects the budget utilization rate to increase in the final quarter of the year for both the trust funds.

22. Total expenditure for each cost category is within the approved budget for the category and is expected to be maintained that way or within the allowable threshold of 10 per cent, with any excess covered by savings in other cost categories.

23. The expenditures reflected for the Thirty-Eighth Meeting of the Parties and the associated meetings are based on the cost estimates received from the Division of Conference Services of the United Nations Office at Nairobi.

Annex I

Status of contributions as at 30 September 2026

A. Trust fund for the Vienna Convention for the Protection of the Ozone Layer

(in United States dollars)

<i>Party</i>	<i>Unpaid contributions for prior years as at 31 Dec 2025</i>	<i>Collections in 2026 for prior years</i>	<i>Unpaid contributions for prior years</i>	<i>Expected contributions for 2026</i>	<i>Advance payments received in 2025</i>	<i>Collections in 2026 for 2026</i>	<i>Unpaid contributions for 2026</i>	<i>Total unpaid contributions</i>	<i>Advance payments received in 2026</i>
Algeria	3 007	-	3 007	851	-	-	851	3 858	-
Argentina	19 861	-	19 861	5 613	-	-	5 613	25 474	-
Australia	-	-	-	16 480	16 480	-	-	-	-
Austria	-	-	-	5 301	-	5 301	-	-	-
Belgium	-	-	-	6 464	-	6 464	-	-	-
Brazil	-	-	-	15 715	-	15 715	-	-	-
Canada	-	-	-	20 516	-	20 516	-	-	-
Chile	3 501	-	3 501	3 279	-	-	3 279	6 780	-
China	-	-	-	119 084	-	119 084	-	-	-
Colombia	-	-	-	1 920	-	-	1 920	1 920	-
Czechia	-	-	-	2 654	-	2 654	-	-	-
Denmark	-	-	-	4 317	-	4 317	-	-	-
Egypt	2 530	2 530	-	1 085	-	1 085	-	-	-
European Union	-	-	-	19 517	-	19 517	-	-	-
Finland	-	-	-	3 255	-	3 255	-	-	-
France	-	-	-	33 709	-	33 709	-	-	-
Germany	-	-	-	47 707	-	47 707	-	-	-
Greece	2 851	2 537	314	2 537	-	-	2 537	2 851	-
Hungary	-	-	-	1 780	1 780	-	-	-	-
India	8 150	8 150	-	8 150	-	8 150	-	-	-
Indonesia	-	-	-	4 286	-	4 286	-	-	-

<i>Party</i>	<i>Unpaid contributions for prior years as at 31 Dec 2025</i>	<i>Collections in 2026 for prior years</i>	<i>Unpaid contributions for prior years</i>	<i>Expected contributions for 2026</i>	<i>Advance payments received in 2025</i>	<i>Collections in 2026 for 2026</i>	<i>Unpaid contributions for 2026</i>	<i>Total unpaid contributions</i>	<i>Advance payments received in 2026</i>
Iran (Islamic Republic of)	25 577	-	25 577	2 896	-	-	2 896	28 473	-
Iraq	23	23	-	999	-	999	-	-	-
Ireland	-	-	-	3 427	-	3 427	-	-	-
Israel	4 380	4 380	-	4 380	-	-	4 380	4 380	-
Italy	-	-	-	24 896	-	24 896	-	-	-
Japan	-	-	-	62 711	-	62 711	-	-	-
Kazakhstan	-	-	-	1 038	-	1 038	-	-	-
Kuwait	1 827	-	1 827	1 827	-	-	1 827	3 654	-
Libya	8 103	-	8 103	-	-	-	-	8 103	-
Malaysia	-	-	-	2 717	-	2 717	-	-	-
Mexico	-	-	-	9 532	-	9 532	-	-	-
Netherlands (Kingdom of the)	-	-	-	10 750	-	10 750	-	-	-
New Zealand	-	-	-	2 412	2 412	-	-	-	-
Nigeria	12 014	-	12 014	1 421	-	-	1 421	13 435	-
Norway	-	-	-	5 301	-	5 301	-	-	-
Oman	-	-	-	867	-	867	-	-	-
Pakistan	4 717	-	4 717	890	-	-	890	5 607	-
Peru	-	-	-	1 272	10 303	-	-	-	9 031
Philippines	-	-	-	1 655	-	-	1 655	1 655	-
Poland	-	-	-	6 534	-	6 534	-	-	9
Portugal	-	-	-	2 756	-	-	2 756	2 756	-
Qatar	2 100	2 100	-	2 100	-	2 100	-	-	-
Republic of Korea	-	-	-	20 095	-	20 095	-	-	-
Romania	-	-	-	2 436	-	2 436	-	-	-
Russian Federation	-	-	-	14 567	702	13 865	-	-	516
Saudi Arabia	-	-	-	9 243	-	-	9 243	9 243	-
Serbia	13 302	-	13 302	-	-	-	-	13 302	-

<i>Party</i>	<i>Unpaid contributions for prior years as at 31 Dec 2025</i>	<i>Collections in 2026 for prior years</i>	<i>Unpaid contributions for prior years</i>	<i>Expected contributions for 2026</i>	<i>Advance payments received in 2025</i>	<i>Collections in 2026 for 2026</i>	<i>Unpaid contributions for 2026</i>	<i>Total unpaid contributions</i>	<i>Advance payments received in 2026</i>
Singapore	-	-	-	3 935	-	3 935	-	-	-
Slovakia	-	-	-	1 210	-	1 210	-	-	-
South Africa	1 905	1 905	-	1 905	-	1 905	-	-	-
Spain	-	-	-	16 660	-	16 660	-	-	-
Sweden	-	-	-	6 800	-	6 800	-	-	-
Switzerland	-	-	-	8 853	-	8 853	-	-	-
Thailand	-	-	-	2 873	-	2 873	-	-	-
Türkiye	-	-	-	6 597	-	-	6 597	6 597	-
United Arab Emirates	3 708	-	3 708	4 957	-	-	4 957	8 665	-
United Kingdom of Great Britain and Northern Ireland	-	-	-	34 154	-	34 154	-	-	-
United States of America	166 532	-	166 532	171 748	-	-	171 748	338 280	-
Venezuela (Bolivarian Republic of)	57 189	-	57 189	1 366	-	-	1 366	58 555	-
Total	341 277	21 625	319 652	782 000	31 677	535 418	223 936	543 588	9 556

B. Trust fund for the Montreal Protocol on Substances that Deplete the Ozone Layer

(in United States dollars)

<i>Party</i>	<i>Unpaid contributions for prior years as at 31 Dec 2025</i>	<i>Collections in 2026 for prior years</i>	<i>Unpaid contributions for prior years</i>	<i>Expected contributions for 2026</i>	<i>Advance payments received in 2025</i>	<i>Collections in 2026 for 2026</i>	<i>Unpaid contributions for 2026</i>	<i>Total unpaid contributions</i>	<i>Advance payments received in 2026</i>
Algeria	12 800	-	12 800	-	-	-	-	12 800	-
Argentina	84 363	-	84 363	26 469	-	-	26 469	110 832	-
Australia	-	-	-	110 198	110 198	-	-	-	-
Austria	-	-	-	33 816	-	33 816	-	-	-
Belgium	-	-	-	41 756	-	41 756	-	-	-
Brazil	-	-	-	76 220	-	76 220	-	-	-
Canada	-	-	-	137 369	-	137 369	-	-	-
Chile	29 983	-	29 983	20 203	-	-	20 203	50 186	-
China	-	-	-	1 080 589	-	1 080 589	-	-	-
Colombia	-	-	-	10 642	-	-	10 642	10 642	-
Cuba	-	-	-	6 590	-	-	6 590	6 590	-
Czechia	-	-	-	18 582	-	18 582	-	-	-
Denmark	-	-	-	28 684	-	28 684	-	-	-
Egypt	-	-	-	9 831	-	-	9 831	9 831	-
European Union	-	-	-	135 047	-	135 047	-	-	-
Finland	-	-	-	20 851	-	20 851	-	-	-
France	-	-	-	208 404	-	208 404	-	-	-
Germany	-	-	-	307 474	-	307 474	-	-	-
Greece	10 272	10 272	-	15 125	-	4 853	10 272	10 272	-
Hungary	-	-	-	12 046	12 046	-	-	-	-
India	50 420	50 420	-	59 745	-	59 745	-	-	-
Indonesia	-	-	-	31 277	-	31 277	-	-	-
Iran (Islamic Republic of)	215 232	-	215 232	20 851	-	-	20 851	236 083	-
Iraq	682	-	682	7 076	-	-	7 076	7 758	-
Ireland	-	-	-	25 497	-	25 497	-	-	-
Israel	44 094	27 094	17 000	32 897	-	-	32 897	49 897	-

<i>Party</i>	<i>Unpaid contributions for prior years as at 31 Dec 2025</i>	<i>Collections in 2026 for prior years</i>	<i>Unpaid contributions for prior years</i>	<i>Expected contributions for 2026</i>	<i>Advance payments received in 2025</i>	<i>Collections in 2026 for 2026</i>	<i>Unpaid contributions for 2026</i>	<i>Total unpaid contributions</i>	<i>Advance payments received in 2026</i>
Italy	-	-	-	151 954	-	151 954	-	-	-
Japan	-	-	-	374 349	-	374 349	-	-	-
Kazakhstan	-	-	-	7 076	-	7 076	-	-	-
Kuwait	12 641	-	12 641	11 992	-	-	11 992	24 633	-
Libya	63 829	-	63 829	-	-	-	-	63 829	-
Malaysia	-	-	-	17 610	-	17 610	-	-	-
Mexico	-	-	-	61 419	-	61 419	-	-	-
Netherlands (Kingdom of the)	-	-	-	70 116	-	70 116	-	-	-
New Zealand	-	-	-	16 314	16 314	-	-	-	-
Nigeria	52 770	-	52 770	8 103	-	-	8 103	60 873	-
Norway	-	-	-	35 274	-	35 274	-	-	-
Oman	-	-	-	6 212	-	6 212	-	-	-
Pakistan	26 766	-	26 766	6 644	-	-	6 644	33 410	-
Peru	5 645	2 154	3 492	7 833	-	-	7 833	11 325	-
Philippines	-	-	-	10 696	-	-	10 696	10 696	-
Poland	-	-	-	44 889	-	44 889	-	-	-
Portugal	-	-	-	17 718	-	-	17 718	17 718	-
Qatar	12 991	12 991	-	13 235	-	13 235	-	-	-
Republic of Korea	-	-	-	126 890	-	126 890	-	-	-
Romania	-	-	-	19 339	-	19 339	-	-	-
Russian Federation	-	-	-	113 115	4 416	108 699	-	-	3 080
Saudi Arabia	-	-	-	65 741	-	-	65 741	65 741	-
Serbia	43 724	-	43 724	-	-	-	-	43 724	-
Singapore	-	-	-	25 875	-	25 875	-	-	-
Slovakia	-	-	-	8 049	-	8 049	-	-	-
South Africa	11 784	11 784	-	13 559	-	13 559	-	-	-
Spain	-	-	-	102 365	-	102 365	-	-	-
Sweden	-	-	-	44 403	-	44 403	-	-	-

<i>Party</i>	<i>Unpaid contributions for prior years as at 31 Dec 2025</i>	<i>Collections in 2026 for prior years</i>	<i>Unpaid contributions for prior years</i>	<i>Expected contributions for 2026</i>	<i>Advance payments received in 2025</i>	<i>Collections in 2026 for 2026</i>	<i>Unpaid contributions for 2026</i>	<i>Total unpaid contributions</i>	<i>Advance payments received in 2026</i>
Switzerland	-	-	-	55 586	-	55 586	-	-	-
Thailand	-	-	-	18 420	-	18 420	-	-	-
Türkiye	-	-	-	37 003	-	-	37 003	37 003	-
United Arab Emirates	-	-	-	31 007	-	31 007	-	-	-
United Kingdom of Great Britain and Northern Ireland	-	-	-	215 588	-	215 588	-	-	-
United States of America	700 518	-	700 518	1 188 410	-	-	1 188 410	1 888 928	-
Venezuela (Bolivarian Republic of)	306 853	-	306 853	-	-	-	-	306 853	-
Viet Nam	-	-	-	8 589	-	-	8 589	8 589	-
Total	1 685 367	114 715	1 570 653	5 412 612	142 974	3 762 078	1 507 560	3 078 213	3 080

Annex II

Trust funds for the Vienna Convention and the Montreal Protocol: interim 2026 budget performance report as at 30 September 2026¹

(in United States dollars)

Budget line	Cost category	Trust fund for the Vienna Convention		Trust fund for the Montreal Protocol	
		Approved budget	Expenditure as at 30 September 2026	Approved budget	Expenditure as at 30 September 2026
1100	Employee salaries allowances and benefits	712 000	573 156	1 830 900	1 102 948
1200	Consultants	–	–	75 000	35 000
1300	Conference services costs				
1305	Open-ended Working Group meeting	–	–	635 000	675 476
1310	Meeting of the Parties	–	–	665 000	401 325
1315	Communication costs of Article 5 assessment panel members and organization costs of panel meetings	–	–	55 000	40 907
1320	Bureau meetings	–	–	25 000	39 272
1325	Implementation Committee meetings	–	–	165 000	336 568
1330	Ozone Research Managers meeting	–	–	–	–
1340	Promotional activities for the protection of the ozone layer	10 000	1 000	–	–
1350	Hospitality	–	–	15 000	58
	Subtotal: conference services costs	10 000	1 000	1 560 000	1 493 606
3300	Travel of Article 5 parties				
3310	Open-ended Working Group meeting	–	–	420 000	419 253
3320	Meetings of the Parties	–	–	460 000	125 878
3330	Assessment panel meetings	–	–	380 000	379 362
3340	Bureau meetings	–	–	15 000	10 308
3350	Implementation Committee meetings	–	–	65 000	40 310
	Subtotal: travel of Article 5 parties	–	–	1 340 000	975 111
1600	Travel on official business				
1601	Staff travel on official business	30 000	29 000	185 000	121 912
1602	Conference services staff	–	–	–	–
	Subtotal: staff travel	30 000	29 000	185 000	121 912
4100–5300	Operating costs				

¹ The budget performance report has been prepared for the purpose of comparing the approved budget to the expenditures during the reporting period and is based on a modified cash basis of accounting.

<i>Budget line</i>	<i>Cost category</i>	<i>Trust fund for the Vienna Convention</i>		<i>Trust fund for the Montreal Protocol</i>	
		<i>Approved budget</i>	<i>Expenditure as at 30 September 2026</i>	<i>Approved budget</i>	<i>Expenditure as at 30 September 2026</i>
4100	Expendable equipment	4 000	1 173	5 000	7 893
4200	Non-expendable equipment	10 000	5 945	8 000	9 768
4300	Rental of premises	20 000	15 784	34 000	29 870
5100	Operation and maintenance of equipment	10 000	7 000	22 000	13 784
5200	Reporting costs	5 000	1 214	75 000	28 927
5300	Miscellaneous costs	20 000	988	10 000	6 452
5310	Registration system enhancement	–	–	2 500	–
5320	Software and website maintenance	–	–	30 000	–
5330	Website hosting	–	–	5 000	–
	Subtotal: operating costs	69 000	32 104	191 500	96 694
5200	Public awareness and communication	–	–	50 000	41 080
	Total direct costs – core budget	821 000	635 260	5 232 400	3 866 351
	Programme support costs	106 730	82 584	680 212	502 626
	Total - core budget	927 730	717 844	5 912 612	4 368 977
	Additional activities funded from the cash balance				
3311	Informal meeting of the parties	–	–	–	7
2201	Atmospheric monitoring	–	–	100 000	50 200
	Total direct costs - additional activities	–	–	100 000	50 207
	Programme support costs	–	–	13 000	6 527
	Total additional activities including programme support costs	–	–	113 000	56 734
	Overall direct costs	821 000	635 260	5 332 400	3 916 558
	Overall programme support costs	106 730	82 584	693 212	509 153
	Grand total	927 730	717 844	6 025 612	4 425 711
	Budget utilization rate		77%		73%