
**Montreal Protocol
on Substances that
Deplete the Ozone Layer**

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English only

**Open-ended Working Group of the Parties
to the Montreal Protocol on Substances
that Deplete the Ozone Layer
Forty-eighth meeting
Bangkok, 13–17 July 2026**

**Trust funds for the Vienna Convention for the Protection of the
Ozone Layer and the Montreal Protocol on Substances that
Deplete the Ozone Layer****Indicative financial report for the year 2026 as at 30 April 2026****Note by the Secretariat****I. Introduction**

1. In paragraph 13 of decision XX/20, the Twentieth Meeting of the Parties to the Montreal Protocol on Substances that Deplete the Ozone Layer requested the Secretariat to inform the Open-ended Working Group of the Parties to the Montreal Protocol about all sources of income received, including the reserves, fund balance and interest, and to provide an indicative report on all expenditures against the agreed budget lines.
2. Pursuant to that decision, the Secretariat is circulating the present note for the information of the Open-ended Working Group at its forty-eighth meeting.
3. The note is an indicative financial report, providing information as at 30 April 2026 on the status of the trust funds for the Vienna Convention for the Protection of the Ozone Layer and the Montreal Protocol. Section II of the note describes the status of contributions,¹ and section III presents an update on the reserves, fund balance and interest. Section IV provides details of expenditures and commitments against the approved budgets for the year 2026.
4. In both the text and tables of the note, all references to dollars (\$) are to United States dollars, unless otherwise stated.

II. Status of contributions and other income**A. Trust funds**

5. Section A of annex I to the present note shows the status of contributions to the trust fund for the Vienna Convention as at 30 April 2026. The unpaid contributions on that date amounted to \$862,820, of which \$324,312 was for prior years. The total expected contributions for the year 2026 amounts to \$782,000. During the first four months of 2026, \$247,367 was received from parties, of which \$16,965 was for prior years and \$9,556 for future years. An advance payment of \$31,677 received in 2025 has been applied to the 2026 expected contributions.

¹ Since 11 April 2023, the Secretariat has been publishing the status of contributions on its website and updating the information monthly (<https://ozone.unep.org/fund-contributions>).

6. Section B of annex I to the present note shows the status of contributions to the trust fund for the Montreal Protocol as at 30 April 2026. The unpaid contributions on that date amounted to \$5,289,708, of which \$1,593,915 was for prior years. The total expected contributions for the year 2026 amounts to \$5,412,612. During the first four months of 2026, \$1,668,377 was received from parties, of which \$91,452 was for prior years. An advance payment of \$142,974 received in 2025 has been applied to the 2026 expected contributions.

7. In paragraph 8 (a) of decision XXXVII/23, on financial reports and budgets for the Montreal Protocol, the Thirty-Seventh Meeting of the Parties to the Montreal Protocol requested the Executive Secretary to enter into discussions with parties with contributions unpaid for two or more years. Similarly, in paragraph 6 of decision XIII/3, on financial reports and budgets for the Vienna Convention, the Conference of the Parties to the Vienna Convention, at its thirteenth meeting, requested the Executive Secretary, and invited the President of the Bureau of the Conference of the Parties, to enter into discussions with any party whose contributions had been unpaid for two or more years, with a view to finding a way forward. Accordingly, the Secretariat will contact the parties with unpaid contributions and will report on the progress achieved in that regard to the Thirty-Eighth Meeting of the Parties to the Montreal Protocol and to the Conference of the Parties to the Vienna Convention at its fourteenth meeting.

B. Earmarked contributions

8. No earmarked contribution was received during the first four months of the year 2026.

C. Programme support resources

9. In paragraph 8 (a) of decision XIII/3, and paragraph 8 (d) of decision XXXVII/23, the Conference of the Parties to the Vienna Convention at its thirteenth meeting, and the Thirty-Seventh Meeting of the Parties to the Montreal Protocol, respectively, requested the Secretariat to fully utilize the programme support resources available to it and, where possible, to offset costs against the administrative components of the approved budgets.

10. The United Nations Environment Programme has allocated an interim programme support budget of \$396,482 to the Secretariat for the year 2026. In accordance with the decisions mentioned in paragraph 9 above, the Secretariat will fully utilize this amount to cover administrative costs.

III. Reserves, fund balance and interest

11. The following table shows the reserves and fund balances of the trust funds for the Vienna Convention and the Montreal Protocol as at 30 April 2026.

<i>Reserves and fund balance</i>	<i>Trust fund for the Vienna Convention</i>	<i>Trust fund for the Montreal Protocol</i>
Reserves ^a	139 160	886 892
Fund balance	2 706 612	9 117 470
Total^b (reserves and fund balance)	2 845 772	10 004 362

^a Reserves for each trust fund equal 15 per cent of the respective approved budgets for 2026. The approved budgets for 2026 for these trust funds can be found in decision XIII/3 of the Conference of Parties to the Vienna Convention adopted at its thirteenth meeting and decision XXXVII/23 of the Thirty-Seventh Meeting of the Parties to the Montreal Protocol.

^b Cash balance and unpaid contributions, which form part of the total reserves and fund balance, are as follows:

Cash balance	1 962 115	4 795 026
Unpaid contributions ^c	862 820	5 291 863

^c The amount for the Montreal Protocol trust fund differs from the one reflected in paragraph 6 of the present note owing to the time between the receipt of the contribution and its application to the receivable.

12. The cash balance includes cash, cash equivalents and investments. The total reserves and fund balance, calculated on an accrual basis, includes the cash balance and unpaid contributions.

13. As interest earned on the trust funds is recorded semi-annually, in June and December, no report on interest as at 30 April 2026 has been provided in this note.

IV. Interim budget performance report

14. Annex II to the present note lists the actual expenditures and commitments of the trust funds as at 30 April 2026 against the approved budgets for the year 2026. The budget utilization rate as at 30 April 2026 was 35 per cent for the trust fund for the Vienna Convention and 29 per cent for the trust fund for the Montreal Protocol.

15. Against the Montreal Protocol trust fund budget, the expenditures reflected for the forty-eighth meeting of the Open-ended Working Group and its associated meetings are based on the cost estimates (for meeting documentation and interpretation) received from the Division of Conference Services of the United Nations Office at Nairobi. The cost estimates for the use of the venue (the United Nations Conference Centre in Bangkok) for the same meeting had not yet been received at the time of preparation of this note.

16. The savings reported on some of the budget lines in annex II reflect the difference between the obligated amounts and actual costs of goods and services received in previous years.

Annex I

Status of contributions as at 30 April 2026

A. Trust fund for the Vienna Convention for the Protection of the Ozone Layer

(in United States dollars)

<i>Party</i>	<i>Unpaid contributions for prior years as at 31 December 2025</i>	<i>Collections in 2026 for prior years</i>	<i>Unpaid contributions for prior years</i>	<i>Expected contributions for 2026</i>	<i>Advance payments received in 2025</i>	<i>Collections in 2026 for 2026</i>	<i>Unpaid contributions for 2026</i>	<i>Total unpaid contributions</i>	<i>Advance payments received in 2026</i>
Algeria	3 007	–	3 007	851	–	–	851	3 858	–
Argentina	19 861	–	19 861	5 613	–	–	5 613	25 474	–
Australia	–	–	–	16 480	16 480	–	–	–	–
Austria	–	–	–	5 301	–	–	5 301	5 301	–
Belgium	–	–	–	6 464	–	–	6 464	6 464	–
Brazil	–	–	–	15 715	–	15 715	–	–	–
Canada	–	–	–	20 516	–	20 516	–	–	–
Chile	3 501	–	3 501	3 279	–	–	3 279	6 780	–
China	–	–	–	119 084	–	–	119 084	119 084	–
Colombia	–	–	–	1 920	–	–	1 920	1 920	–
Czechia	–	–	–	2 654	–	2 654	–	–	–
Denmark	–	–	–	4 317	–	4 317	–	–	–
Egypt	2 530	2 530	–	1 085	–	1 085	–	–	–
European Union	–	–	–	19 517	–	19 517	–	–	–
Finland	–	–	–	3 255	–	–	3 255	3 255	–
France	–	–	–	33 709	–	33 709	–	–	–
Germany	–	–	–	47 707	–	–	47 707	47 707	–
Greece	2 851	–	2 851	2 537	–	–	2 537	5 388	–
Hungary	–	–	–	1 780	1 780	–	–	–	–

<i>Party</i>	<i>Unpaid contributions for prior years as at 31 December 2025</i>	<i>Collections in 2026 for prior years</i>	<i>Unpaid contributions for prior years</i>	<i>Expected contributions for 2026</i>	<i>Advance payments received in 2025</i>	<i>Collections in 2026 for 2026</i>	<i>Unpaid contributions for 2026</i>	<i>Total unpaid contributions</i>	<i>Advance payments received in 2026</i>
India	8 150	8 150	–	8 150	–	–	8 150	8 150	–
Indonesia	–	–	–	4 286	–	–	4 286	4 286	–
Iran (Islamic Republic of)	25 577	–	25 577	2 896	–	–	2 896	28 472.69	–
Iraq	23	–	23	999	–	–	999	1 022	–
Ireland	–	–	–	3 427	–	–	3 427	3 427	–
Israel	4 380	4 380	–	4 380	–	–	4 380	4 380	–
Italy	–	–	–	24 896	–	–	24 896	24 896	–
Japan	–	–	–	62 711	–	–	62 711	62 711	–
Kazakhstan	–	–	–	1 038	–	1 038	–	–	–
Kuwait	1 827	–	1 827	1 827	–	–	1 827	3 654	–
Libya	8 103	–	8 103	–	–	–	–	8 103	–
Malaysia	–	–	–	2 717	–	2 717	–	–	–
Mexico	–	–	–	9 532	–	–	9 532	9 532	–
Netherlands (Kingdom of the)	–	–	–	10 750	–	10 750	–	–	–
New Zealand	–	–	–	2 412	2 412	–	–	–	–
Nigeria	12 014	–	12 014	1 421	–	–	1 421	13 435	–
Norway	–	–	–	5 301	–	5 301	–	–	–
Oman	–	–	–	867	–	867	–	–	–
Pakistan	4 717	–	4 717	890	–	–	890	5 607	–
Peru	–	–	–	1 272	10 303	–	–	–	9 031
Philippines	–	–	–	1 655	–	–	1 655	1 655	–
Poland	–	–	–	6 534	–	6 534	–	–	9
Portugal	–	–	–	2 756	–	–	2 756	2 756	–
Qatar	2 100	–	2 100	2 100	–	–	2 100	4 200	–
Republic of Korea	–	–	–	20 095	–	20 095	–	–	–
Romania	–	–	–	2 436	–	2 436	–	–	–
Russian Federation	–	–	–	14 567	702	13 865	–	–	516

<i>Party</i>	<i>Unpaid contributions for prior years as at 31 December 2025</i>	<i>Collections in 2026 for prior years</i>	<i>Unpaid contributions for prior years</i>	<i>Expected contributions for 2026</i>	<i>Advance payments received in 2025</i>	<i>Collections in 2026 for 2026</i>	<i>Unpaid contributions for 2026</i>	<i>Total unpaid contributions</i>	<i>Advance payments received in 2026</i>
Saudi Arabia	–	–	–	9 243	–	–	9 243	9 243	–
Serbia	13 302	–	13 302	–	–	–	–	13 302	–
Singapore	–	–	–	3 935	–	3 935	–	–	–
Slovakia	–	–	–	1 210	–	1 210	–	–	–
South Africa	1 905	1 905	–	1 905	–	1 905	–	–	–
Spain	–	–	–	16 660	–	–	16 660	16 660	–
Sweden	–	–	–	6 800	–	6 800	–	–	–
Switzerland	–	–	–	8 853	–	8 853	–	–	–
Thailand	–	–	–	2 873	–	2 873	–	–	–
Türkiye	–	–	–	6 597	–	–	6 597	6 597	–
United Arab Emirates	3 708	–	3 708	4 957	–	–	4 957	8 665	–
United Kingdom of Great Britain and Northern Ireland	–	–	–	34 154	–	34 154	–	–	–
United States of America	166 532	–	166 532	171 748	–	–	171 748	338 280	–
Venezuela (Bolivarian Republic of)	57 189	–	57 189	1 366	–	–	1 366	58 555	–
Total	341 277	16 965	324 312	782 000	31 677	220 846	538 508	862 820	9 556

B. Trust fund for the Montreal Protocol on Substances that Deplete the Ozone Layer

(in United States dollars)

<i>Party</i>	<i>Unpaid contributions for prior years as at 31 December 2025</i>	<i>Collections in 2026 for prior years</i>	<i>Unpaid contributions for prior years</i>	<i>Expected contributions for 2026</i>	<i>Advance payments received in 2025</i>	<i>Collections in 2026 for 2026</i>	<i>Unpaid contributions for 2026</i>	<i>Total unpaid contributions</i>	<i>Advance payments received in 2026</i>
Algeria	12 800	–	12 800	–	–	–	–	12 800	–
Argentina	84 363	–	84 363	26 469	–	–	26 469	110 832	–
Australia	–	–	–	110 198	110 198	–	–	–	–
Austria	–	–	–	33 816	–	–	33 816	33 816	–
Belgium	–	–	–	41 756	–	–	41 756	41 756	–
Brazil	–	–	–	76 220	–	76 220	–	–	–
Canada	–	–	–	137 369	–	137 369	–	–	–
Chile	29 983	–	29 983	20 203	–	–	20 203	50 186	–
China	–	–	–	1 080 589	–	–	1 080 589	1 080 589	–
Colombia	–	–	–	10 642	–	–	10 642	10 642	–
Cuba	–	–	–	6 590	–	–	6 590	6 590	–
Czechia	–	–	–	18 582	–	18 582	–	–	–
Denmark	–	–	–	28 684	–	28 684	–	–	–
Egypt	–	–	–	9 831	–	–	9 831	9 831	–
European Union	–	–	–	135 047	–	135 047	–	–	–
Finland	–	–	–	20 851	–	–	20 851	20 851	–
France	–	–	–	208 404	–	208 404	–	–	–
Germany	–	–	–	307 474	–	–	307 474	307 474	–
Greece	10 272	–	10 272	15 125	–	–	15 125	25 397	–
Hungary	–	–	–	12 046	12 046	–	–	–	–
India	50 420	50 420	–	59 745	–	–	59 745	59 745	–
Indonesia	–	–	–	31 277	–	–	31 277	31 277	–
Iran (Islamic Republic of)	215 232	–	215 232	20 851	–	–	20 851	236 083	–
Iraq	682	–	682	7 076	–	–	7 076	7 758	–

<i>Party</i>	<i>Unpaid contributions for prior years as at 31 December 2025</i>	<i>Collections in 2026 for prior years</i>	<i>Unpaid contributions for prior years</i>	<i>Expected contributions for 2026</i>	<i>Advance payments received in 2025</i>	<i>Collections in 2026 for 2026</i>	<i>Unpaid contributions for 2026</i>	<i>Total unpaid contributions</i>	<i>Advance payments received in 2026</i>
Ireland	–	–	–	25 497	–	–	25 497	25 497	–
Israel	44 094	27 094	17 000	32 897	–	–	32 897	49 897	–
Italy	–	–	–	151 954	–	151 954	–	–	–
Japan	–	–	–	374 349	–	–	374 349	374 349	–
Kazakhstan	–	–	–	7 076	–	7 076	–	–	–
Kuwait	12 641	–	12 641	11 992	–	–	11 992	24 633	–
Libya	63 829	–	63 829	–	–	–	–	63 829	–
Malaysia	–	–	–	17 610	–	17 610	–	–	–
Mexico	–	–	–	61 419	–	–	61 419	61 419	–
Netherlands (Kingdom of the)	–	–	–	70 116	–	70 116	–	–	–
New Zealand	–	–	–	16 314	16 314	–	–	–	–
Nigeria	52 770	–	52 770	8 103	–	–	8 103	60 873	–
Norway	–	–	–	35 274	–	35 274	–	–	–
Oman	–	–	–	6 212	–	6 212	–	–	–
Pakistan	26 766	–	26 766	6 644	–	–	6 644	33 410	–
Peru	5 645	2 154	3 491	7 833	–	–	7 833	11 324	–
Philippines	–	–	–	10 696	–	–	10 696	10 696	–
Poland	–	–	–	44 889	–	44 889	–	–	–
Portugal	–	–	–	17 718	–	–	17 718	17 718	–
Qatar	12 991	–	12 991	13 235	–	–	13 235	26 226	–
Republic of Korea	–	–	–	126 890	–	126 890	–	–	–
Romania	–	–	–	19 339	–	19 339	–	–	–
Russian Federation	–	–	–	113 115	4 416	108 699	–	–	3 080
Saudi Arabia	–	–	–	65 741	–	–	65 741	65 741	–
Serbia	43 724	–	43 724	–	–	–	–	43 724	–
Singapore	–	–	–	25 875	–	25 875	–	–	–
Slovakia	–	–	–	8 049	–	8 049	–	–	–

<i>Party</i>	<i>Unpaid contributions for prior years as at 31 December 2025</i>	<i>Collections in 2026 for prior years</i>	<i>Unpaid contributions for prior years</i>	<i>Expected contributions for 2026</i>	<i>Advance payments received in 2025</i>	<i>Collections in 2026 for 2026</i>	<i>Unpaid contributions for 2026</i>	<i>Total unpaid contributions</i>	<i>Advance payments received in 2026</i>
South Africa	11 784	11 784	–	13 559	–	13 559	–	–	–
Spain	–	–	–	102 365	–	–	102 365	102 365	–
Sweden	–	–	–	44 403	–	44 403	–	–	–
Switzerland	–	–	–	55 586	–	55 586	–	–	–
Thailand	–	–	–	18 420	–	18 420	–	–	–
Türkiye	–	–	–	37 003	–	–	37 003	37 003	–
United Arab Emirates	–	–	–	31 007	–	–	31 007	31 007	–
United Kingdom of Great Britain and Northern Ireland	–	–	–	215 588	–	215 588	–	–	–
United States of America	700 518	–	700 518	1 188 410	–	–	1 188 410	1 888 928	–
Venezuela (Bolivarian Republic of)	306 853	–	306 853	–	–	–	–	306 853	–
Viet Nam	–	–	–	8 589	–	–	8 589	8 589	–
Total	1 685 367	91 452	1 593 915	5 412 612	142 974	1 573 845	3 695 793	5 289 708	3 080

Annex II

Trust funds for the Vienna Convention and the Montreal Protocol – 2026 interim budget performance report as at 30 April 2026

(in United States dollars)

Budget line	Cost category	Trust fund for the Vienna Convention		Trust fund for the Montreal Protocol	
		Approved budget	Expenditures	Approved budget	Expenditures
1100	Employee salaries allowances and benefits	712 000	231 241	1 830 900	492 049
1200	Consultants	–	–	75 000	–
1300	Conference services costs				
1305	Open-ended Working Group meetings	–	–	635 000	523 628
1310	Meetings of the Parties	–	–	665 000	60
1315	Communication costs of Article 5 assessment panel members and organization costs of panel meetings	–	–	55 000	27 926
1320	Bureau meetings	–	–	25 000	–
1325	Implementation Committee meetings	–	–	165 000	198 351
1330	Ozone Research Managers meeting	–	–	–	–
1340	Promotional activities for the protection of the ozone layer	10 000	1 000	–	–
1350	Hospitality	–	–	15 000	–
	Subtotal: conference services costs	10 000	1 000	1 560 000	749 965
3300	Travel of Article 5 parties and assessment panel experts				
3310	Open-ended working group meeting	–	–	420 000	765
3320	Meeting of the Parties	–	–	460 000	(10 504)
3330	Assessment panel meetings	–	–	380 000	228 360
3340	Bureau meetings	–	–	15 000	(3 558)
3350	Implementation Committee meetings	–	–	65 000	(3 785)
	Subtotal: travel of Article 5 parties and assessment panel experts	–	–	1 340 000	211 278
1600	Staff travel on official business				
1601	Secretariat staff	30 000	23 716	185 000	46 112
1602	Conference services staff	–	–	–	–
	Subtotal: staff travel on official business	30 000	23 716	185 000	46 112
4100–5330	Operating costs				
4100	Expendable equipment	4 000	208	5 000	–
4200	Non-expendable equipment	10 000	4 879	8 000	543
4300	Rental of premises	20 000	15 784	34 000	29 870
5100	Operation and maintenance of equipment	10 000	7 000	22 000	13 784
5200	Reporting costs	5 000	–	75 000	818
5300	Miscellaneous costs	20 000	702	10 000	4 242
5310	Registration system enhancement	–	–	2 500	–
5320	Software and website maintenance	–	–	30 000	–
5330	Website hosting	–	–	5 000	–
	Subtotal: operating costs	69 000	28 573	191 500	49 257
5201	Public awareness and communication	–	–	50 000	20 000
	Total direct costs	821 000	284 530	5 232 400	1 568 661

<i>Budget line</i>	<i>Cost category</i>	<i>Trust fund for the Vienna Convention</i>		<i>Trust fund for the Montreal Protocol</i>	
		<i>Approved budget</i>	<i>Expenditures</i>	<i>Approved budget</i>	<i>Expenditures</i>
	Programme support costs (13%)	106 730	36 989	680 212	203 926
	Total direct costs including programme support costs	927 730	321 519	5 912 612	1 772 587
	Additional activities funded from the cash balance				
3311	Informal meeting of the parties	–	–	–	7
2201	Atmospheric monitoring	–	–	100 000	–
	Total direct costs – additional activities funded from the cash balance	–	–	100 000	7
	Programme support costs (13%)	–	–	13 000	1
	Total additional activities including programme support costs			113 000	8
	Overall direct costs			5 332 400	1 568 668
	Overall programme support costs			693 212	203 927
	Grand total	927 730	321 519	6 025 612	1 772 595
	Budget utilization rate		35%		29%