**Terms of reference for the study on the 2018–2020 replenishment of the Multilateral Fund for the Implementation of the Montreal Protocol**

*Recalling* the parties’ decisions on previous terms of reference for studies on the replenishment of the Multilateral Fund for the Implementation of the Montreal Protocol,

*Recalling also* the parties’ decisions on previous replenishments of the Multilateral Fund,

1. To request the Technology and Economic Assessment Panel to prepare a report for submission to the Twenty-Ninth Meeting of the Parties, and to submit it through the Open-ended Working Group at its 39th meeting, to enable the Twenty- Ninth Meeting of the Parties to take a decision on the appropriate level of the 2018–2020 replenishment of the Multilateral Fund;

2. That, in preparing the report referred to in paragraph 1 of the present decision, the Panel should take into account, among other things:

(a) All control measures and relevant decisions agreed upon by the parties to the Montreal Protocol and the Executive Committee, in particular those pertaining to the special needs of low‑volume- and very-low-volume-consuming countries, in addition to small and medium-sized enterprises, and the decisions of the Twenty‑Eighth Meeting of the Parties and the Executive Committee at its meetings, up to and including its seventy-eighth meeting insofar as those decisions will necessitate expenditure by the Multilateral Fund during the period 2018–2020;

(b) The need to allocate resources to enable all parties operating under paragraph 1 of Article 5 to meet and or maintain compliance with Articles 2A–2E, 2G, 2H, 2I and 2J of the Protocol;

(c) The need to allocate resources to enable all parties operating under paragraph 1 of Article 5 to meet compliance obligations relevant in the replenishment period 2018 - 2020 in respect of Articles 2F of the Protocol, providing support for transitioning to low or zero GWP alternatives in HCFC phase-out and taking into account decision XIX/6 of the meeting of the Parties and the extended commitment provided by parties operating under paragraph 1 of Article 5 under approved hydrochlorofluorocarbon phase-out management plans;

(d) Rules and guidelines agreed upon by the Executive Committee at all its meetings, up to and including its seventy-eighth meeting, for determining eligibility for the funding of investment projects and non‑investment projects, including, but not limited to, institutional strengthening;

3. That the panel should provide indicative figures of the resources within the estimated funding required for phasing out HCFCs that could be associated with enabling Parties operating under paragraph 1 of Article 5 to encourage the use of low or zero GWP alternatives and indicative figures for any additional resources that would be needed to further encourage the use of low or zero GWP alternatives.

4. The need for additional resources to enable Parties operating under paragraph 1 of Article 5 to carry out initial activities related to the phase-down of HFCs listed under Annex F and controlled under Article 2J.

5. That, in preparing the said report, the Panel should consult widely all relevant persons and institutions and other relevant sources of information deemed useful;

6. That the Panel should strive to complete the report referred to above in good time to enable it to be distributed to all parties two months before the 39th meeting of the Open‑ended Working Group;

7. That the Panel should provide indicative figures for the periods 2021–2023 and 2024‑2026 to support a stable and sufficient level of funding, on the understanding that those figures will be updated in subsequent replenishment studies;